

Week of April 15, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		New President elected
Dec 20	22,858	229	6,528	153	Sold DIA, QQQ
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
Feb 11	25,053	250	7,307	169	
Apr 15	26,384	263	7,976	185	

Happy tax day! Stocks closed slightly lower on Monday as investors digested mixed quarterly numbers from big banks like Goldman Sachs and Citigroup. Lots of earnings this week, see below

Apr 16: Stats: March Industrial Production **Earnings** Prologis, IBM, Bank of America, UnitedHealth, Johnson & J, CSX, Progressive, Blackrock

Apr 17: Stats Feb Intl trade, Feb Wholesale Trade **Earnings:** Abbott Labs, Pepsi, Kinder Morgan, Morgan Stanley, US Bancorp, Bank of NY, Crown Castle

Apr 18: Stats: March Retail Sales, Feb Business Inventories, March Leading Indicators* **Earnings:** Dover, Intuitive Surgical, AmExp, Suntrust, Union Pac, Travelers, Honeywell, Philip Morris, Schlumberger, Genuine Parts

Apr 19: Stats: March Housing Starts **Earnings:**

***Leading Indicators:** A **leading indicator** is a predictive measurement, for example; the percentage of people wearing hard hats on a building site is a **leading** safety **indicator**. A **lagging indicator** is an output measurement, for example; the number of accidents on a building site is a **lagging** safety **indicator**.

Popular **leading indicators** include average weekly hours worked in manufacturing, new orders for capital goods by manufacturers, and applications for unemployment insurance. **Lagging indicators** include things like employment rates and consumer confidence.

Do not hesitate to contact us or your financial professional with any questions or concerns

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.